

Holdings as of 31.03.25		
ISIN	Name	Weight %
US23918KAS78	DaVita Inc 4.625% 144A 20/01.06.30	1,90 %
XS2930103580	Skandinaviska Enskilda Bk AB VAR 24/04.05.Perpetual	1,83 %
FR001400F2H9	BNP Paribas SA VAR 23/11.06.Perpetual	1,81 %
XS2816753979	Verisure Holding AB 5.5% 24/15.05.30	1,78 %
XS2918553855	Hg dinfra Des Metiers De l'env SAS 4.875% 24/24.10.29	1,77 %
US70339PAA75	Pattern Energy Gr Inc 4.5% Ser 144A Sen 20/15.08.28	1,74 %
ES0813211028	Banco Bilbao Vizcaya Argent SA VAR 20/15.10.Perpetual	1,70 %
XS2734938249	Ephios Subco 3 S.a r.l. 7.875% 23/31.01.31	1,59 %
US68622TAA97	Organon & Co 4.125% 144A 21/30.04.28	1,50 %
US418751AL75	Hat Hgs I LLC	1,48 %
XS2693304813	Mobico Gr Plc 4.875% EMTN 23/26.09.31	1,47 %
XS2358383466	Nobian Finance BV 3.625% 21/15.07.26	1,46 %
XS2649707846	Ht Troplast GmbH 9.375% 23/15.07.28	1,45 %
USU98831AA59	Zayo Group Holdings Inc 4% Sen Reg S 20/01.03.27	1,44 %
XS2399981435	Seche Environnement SA 2.25% 21/15.11.28	1,43 %
US46266TAC27	IQVIA Inc 5.7% Ser B 24/15.05.28	1,41 %
XS2563353361	Orsted VAR 22/08.12.Perpetual	1,30 %
XS2806449190	Boels Topholding BV 5.75% 24/15.05.30	1,27 %
XS2852970016	Picard Groupe 6.375% 24/01.07.29	1,27 %
US337120AA74	First Student Bidco Inc 4% 144A 21/31.07.29	1,25 %
XS2872799734	Crown European Hgs SA 4.5% 24/15.01.30	1,24 %
USX9518SAB44	UPM-Kymmene Corp 7.45% Reg S Sen 97/26.11.27	1,22 %
XS2937174196	Getlink SE 4.125% 25/15.04.30	1,21 %
USG9444PAD45	Vmed O2 UK Financing I PLC 4.75% 21/15.07.31	1,21 %
DE000A383CE8	Progroup AG 5.375% 24/15.04.31	1,21 %
US683715AF36	Open Text Corp 6.9% 144A 22/01.12.27	1,19 %
US709629AS88	Pentair Finance SA 5.9% 22/15.07.32	1,17 %
US46284VAP67	Iron Mountain Inc 7% 23/15.02.29	1,16 %
US958102AM75	Western Digital Corp 4.75% Sen 18/15.02.26	1,13 %
US15135BAR24	Centene Escrow I Corporation 4.25% Ser B 20/15.12.27	1,11 %
US29272WAC38	Energizer Holdings Inc 4.75% 144A 20/15.06.28	1,09 %
FR001400KL23	Praemia Healthcare 5.5% 23/19.09.28	1,06 %
XS1713495759	Iron Mountain UK Plc 3.875% EMTN Sen Reg S 17/15.11.25	1,06 %
XS1640668940	Belden Inc 3.375% Sen Sub Reg S 17/15.07.27	1,05 %
US237266AH40	Darling Ingredients Inc 5.25% Sen 144A 19/15.04.27	1,05 %
XS2484502823	Tdc Net A/S 5.056% EMTN 22/31.05.28	1,04 %
XS2655993033	Rexel SA 5.25% 23/15.09.30	1,01 %
XS2767965853	Techem Verwaltungsgesellschaft 674 mbH 5.375% 24/15.07.29	1,01 %
ES0236463008	Audax Renovables SA 4.2% EMTN 20/18.12.27	0,97 %
XS2748964850	Fedrigoni SpA FRN 24/15.01.30	0,97 %
XS2992020037	OVH Groupe 4.75% 25/05.02.31	0,97 %
XS2774391580	Forvia SE 5.125% 24/15.06.29	0,96 %
US812127AB45	Sealed Air Corp 7.25% 144A 23/15.02.31	0,96 %

DE000A3H2TA0	Schaeffler AG 3.375% EMTN Sen 20/12.10.28	0,96 %
US08576BAB80	Berry Plastics Corp 5.8% Ser B 25/15.06.31	0,95 %
US668771AM05	Gen Digital Inc 6.25% 144A 25/01.04.33	0,94 %
XS2757520965	ZF Europe Finance BV 4.75% 24/31.01.29	0,94 %
XS1261170515	Argentum Netherlands BV VAR Reg S Sub 15/15.08.50	0,93 %
XS2353416386	Energizer Gamma Acquisition BV 3.5% 21/30.06.29	0,91 %
NO0013028001	Smaakraft AS FRN 144A 23/06.10.28	0,91 %
US045054AQ67	Ashtead Capital Inc 5.55% 144A 23/30.05.33	0,91 %
US95081QAP90	Wesco Dist Inc 7.25% 144A 20/15.06.28	0,91 %
US68622FAA93	Organon & Co 6.75% 144A 24/15.05.34	0,91 %
XS0149581935	Sappi Papier Holdings GmbH 7.5% 02/15.06.32	0,90 %
US15089QAZ72	Celanese US Holdings LLC 6.5% 25/15.04.30	0,90 %
USU6500TAG05	XPLR Infra Operating Partn LP 3.875% Sen Reg S 19/15.10.26	0,88 %
NO0012826033	Skill BidCo ApS FRN 23/02.03.28	0,87 %
US22303XAA37	Reworld Holding Corp 4.875% 144A 21/01.12.29	0,85 %
XS2397447538	BCP V Modular Serv Fin II PLC 6.125% 21/30.11.28	0,85 %
US22282EAJ10	Reworld Holding Corp 5% Sen 20/01.09.30	0,84 %
USN6704RAK79	OI European Group BV 4.75% 21/15.02.30	0,83 %
XS2936712905	Landsbankinn hf VAR 25/18.08.Perpetual	0,82 %
NO0013144964	Scatec ASA FRN 144A 24/07.02.28	0,81 %
XS2628988730	Diamond Escrow Issuer LLC 9.625% 23/15.11.28	0,79 %
XS2343000241	Chrome Bidco SAS 3.5% 21/31.05.28	0,79 %
USX8662DAW75	Stora Enso Oyj 7.25% Sen Reg S 06/15.04.36	0,79 %
XS2732357525	Loxam Module SAS 6.375% 23/31.05.29	0,77 %
FI4000549563	Sanoma-WSOY Oyj VAR 23/16.03.Perpetual	0,76 %
XS2764853425	P3 Group Sàrl 4.625% EMTN 24/13.02.30	0,75 %
XS2337064856	Gruenenthal GmbH 3.625% 21/15.11.26	0,74 %
XS2980875376	Elior Group SA 5.625% 25/15.03.30	0,73 %
XS2397447025	BCP V Modular Serv Fin II PLC 4.75% 21/30.11.28	0,72 %
XS2623222978	Crown European Hgs SA 5% 23/15.05.28	0,72 %
XS2951378434	Gruenenthal GmbH 4.625% 24/15.11.31	0,71 %
XS2821787962	Fedrigoni SpA 6.125% 24/15.06.31	0,71 %
US16308NAA28	Cheever Escrow Issuer LLC 7.125% 144A 22/01.10.27	0,70 %
NO0013476101	Scatec ASA FRN 25/12.02.29	0,69 %
US89469AAD63	Treehouse Foods Inc 4% 20/01.09.28	0,69 %
XS2348324687	Jyske Bank AS VAR EMTN 21/04.12.Perpetual	0,68 %
XS1577953331	Jyske Bank AS VAR Sub Reg S 17/21.03.Perpetual	0,67 %
FR001400H0F5	Nexans SA 5.5% 23/05.04.28	0,65 %
SE0021628005	Capnor Weasel Bidco Oy FRN 24/19.03.29	0,59 %
FI4000556444	Nokian Tyres Plc 5.125% 23/14.06.28	0,52 %
XS2615562274	Gruenenthal GmbH 6.75% 23/15.05.30	0,52 %
DE000A3823S1	Schaeffler AG 4.75% EMTN 24/14.08.29	0,50 %
XS2825597656	OI European Group BV 5.25% 24/01.06.29	0,50 %
US86210MAC01	Stora Enso Oyj 7.25% 144A 06/15.04.36	0,50 %
BE6355549120	Azelis Finance NV 4.75% 24/25.09.29	0,49 %

XS2796600307	Vmed O2 UK Financing I PLC 5.625% 24/15.04.32	0,49 %
XS1888221261	James Hardie Intl Finance Ltd 3.625% 18/01.10.26	0,49 %
XS1716945586	Eurofins Scientific SE VAR Sub Reg S 17/13.11.Perpetual	0,49 %
XS2982117694	Loxam Module SAS 4.25% 25/15.02.30	0,48 %
XS3023482436	Aramark Intl Fin Sàrl 4.375% 25/15.04.33	0,48 %
XS2209344543	Forvia SE 3.75% 20/15.06.28	0,47 %
US035287AJ09	Anixter Inc 6% Ser B Sen 19/01.12.25	0,45 %
US237266AJ06	Darling Ingredients Inc 6% 144A 22/15.06.30	0,45 %
US65342QAM42	XPLR Infra Operating Partn LP 7.25% 144A 23/15.01.29	0,45 %
US46284VAE11	Iron Mountain Inc 5.25% 144A 17/15.03.28	0,44 %
XS2895496680	Seche Environnement SA 4.5% 25/25.03.30	0,44 %
US69370CAC47	PTC Inc 4% 144A 20/15.02.28	0,43 %
US89055FAB94	TopBuild Corp 3.625% 144A 21/15.03.29	0,42 %
USU2467RAD18	Hat Hgs I LLC II 3.75% Sen Reg S 20/15.09.30	0,40 %
US23918KAT51	DaVita Inc 3.75% Ser 144A Sen 20/15.02.31	0,39 %
XS3017017990	Sappi Papier Holdings GmbH 4.5% 25/15.03.32	0,36 %
XS2778385240	Orsted VAR 24/31.12.99	0,35 %
XS1859258383	Techem Verwaltungsgesel 674 mbH 6% Sen Reg S 18/30.07.26	0,30 %
XS2624554320	OI European Group BV 6.25% 23/15.05.28	0,26 %
XS2358483258	Vmed O2 UK Financing I PLC 4.5% 21/15.07.31	0,25 %
XS2401886788	Loxam Module SAS 4.5% 22/15.02.27	0,25 %
BE6362174417	Ontex Group NV 5.25% 25/15.04.30	0,25 %
USU1R64PAA11	Cheever Escrow Issuer LLC 7.125% 22/01.10.27	0,23 %
DK0030404967	Tresu Investement Holding A/S FRN Sen17/04.01.27	0,20 %
XS1973748707	Swiss Re Fin Luxembourg SA VAR 19/02.04.49	0,18 %
US46266TAD00	IQVIA Inc 6.5% 144A 23/15.05.30	0,12 %
USU7446HAB25	PTC Inc 4% Sen Reg S 20/15.02.28	0,11 %
DK0030536602	Tresu Investment Holding A/S FRN 17/29.12.Perpetual	0,00 %
DK0030538228	Tresu Investment Holding A/S FRN 17/29.12.Perpetual	0,00 %
DK0030539978	Tresu Investment Holding A/S 0% 24/31.12.Perpetual	0,00 %
DK0030540711	Tresu Investment Holding A/S FRN 24/31.12.Perpetual	0,00 %
DK0030548029	Tresu Investment Holding A/S 0% Strips Cp 31/31.12.99	0,00 %