

## Client declaration

The fourth EU Money Laundering Directive was implemented in the Norwegian Money Laundering Act of 1 June 2018. In brief, the Act implies that all financial institutions are required to conduct an assessment of the risk of being exploited for purposes of money laundering or the financing of terrorism. The Act requires Pareto Asset Management AS to gather information about all clients and to establish the purpose of the client relationship. All information will be kept confidential and in compliance with the Personal Data Act.

Client

Name:

National ID / Passport  
no.:

### Purpose of the Client relationship

☐ Saving

☐ Saving on behalf of others

☐ Other (please specify):

### Source of funds

☐ Income/savings

☐ Inheritance/gift

☐ Property income

☐ Lending

☐ Game winnings

☐ Other (please specify):

### Transactions

Payments will be made from, and payments will be made to, bank account:

☐ in Norway

☐ in EU/EEA, please specify country:

☐ outside of EU/EEA, please specify country:

Transactions are expected to take place:

☐ Monthly ☐ Annually, but less frequently than monthly ☐ Less frequently than annually

Are there obligations on the capital that could lead to deviations from the expected, normal transaction pattern?

☐ Yes, please specify:

☐ No

Initial subscription is expected to be of the following size (approximate amount and not binding):

Is it expected that the size of future transactions will deviate significantly from the amount for the initial subscription?

☐ Yes, please specify:

☐ No

### Beneficial owners

Beneficial owners are defined as natural persons who ultimately own or control the customer, or on whose behalf a transaction or activity is carried out. For more information, see the next page.

Are you the beneficial owner of the funds?

☐ Yes

☐ No, please specify beneficial owner:

Name:

National ID / Passport no.:

Address:

### Citizenship and resident for tax purposes

Do you/beneficial owner hold citizenship(s) or have tax liability to countries other than Norway?

☐ No

☐ Citizenship

☐ Tax liability

If you/the beneficial owner are tax residents in countries other than Norway or you/the beneficial owner are an American citizen, please fill in the "Self-declaration – natural persons" on the last page of this document.

#### Politically exposed person

Please confirm whether you are a 'politically exposed person' (a natural person who has, during the last year, been entrusted with any prominent public function or position in Norway or any other state, or an immediate family member or close associate of such a person).

☐ No

☐ Yes (Pareto Asset Management will require further information)

Position:

Time period:

*I/we hereby confirm that the information is correct and complete and undertake to provide Pareto Asset Management AS with information about changes. If my financial situation changes significantly, I must inform Pareto Asset Management about this.*

Place: \_\_\_\_\_ Date: \_\_\_\_\_ Signature: \_\_\_\_\_

Name (capital letters): \_\_\_\_\_

**Definitions in relation to the term 'politically exposed person'**

A) Politically Exposed Person means any individuals who are or have been entrusted with prominent public function in Norway or any other state.

1. Heads of State, heads of government, ministers and deputy or assistant ministers;
2. members of parliament or of similar legislative bodies;
3. members of the governing bodies of political parties;
4. members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
5. members of courts of auditors or of the boards of central banks;
6. ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
7. members of the administrative, management or supervisory bodies of State-owned enterprises;
8. directors, deputy directors and members of the board or equivalent function of an international organization.

B) The following are defined as immediate family members:

1. the spouse, or a person considered to be equivalent to a spouse, of a politically exposed person;
2. the children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person;
3. the parents of a politically exposed person.

C) Persons known to be close associates include the following:

1. natural persons who are known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed person;
2. natural persons who have sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.

## Self-declaration – Natural persons

To be completed only by persons who are tax residents in countries other than Norway or who are American citizens.

According to the current Norwegian tax regulations, Pareto Asset Management AS must obtain a self-declaration of tax residence for all unit owners in its investment funds. Pareto Asset Management AS must also obtain information about customers who have US citizenship<sup>1</sup>. The purpose is to obtain information on whether the unit owner is a tax resident in countries other than Norway. In such cases, the information is reported to the tax authorities in the relevant country. The information provided in this self-declaration will be used for tax reporting purposes. See the Skatteetaten for further information.

☐ For tax purposes, I am resident in the following countries<sup>2</sup>:

Country:
Address:
Taxpayer Identification Number (TIN) <sup>3</sup> :

☐ I am an American citizen:

Taxpayer Identification Number <sup>4</sup> :
---

*I declare that all information provided in this self-declaration is correct and complete. I undertake to inform Pareto Asset Management AS of any changes that cause the information provided in this self-declaration to no longer being complete or correct.*

Name in capital letters:	
Norwegian identification number (social security number or D-number):	Date of birth:
Date and signature:	

<sup>1</sup> You automatically become an American citizen if you are born in the USA. You are taxable in the US until you renounce your US citizenship.

<sup>2</sup> You can be tax resident in several countries. Contact the tax authorities if you have questions about how residence for tax purposes is determined.

<sup>3</sup> Taxpayer Identification Number (TIN) is a number used by tax authorities to identify you as a person. In the US, the Social Security Number is used. Contact the tax authorities in the relevant country if you have questions about your TIN number.

<sup>4</sup> In the USA, the Social Security Number is normally used as Taxpayer Identification Number.