

## Client declaration

The fourth EU Money Laundering Directive was implemented in the Norwegian Money Laundering Act of 1 June 2018. In brief, the Act implies that all financial institutions are required to conduct an assessment of the risk of being exploited for purposes of money laundering or the financing of terrorism. The Act requires Pareto Asset Management AS to gather information about all clients and to establish the purpose of the client relationship. All information will be kept confidential and in compliance with the Personal Data Act.

Client

Name:

Organisation number:

### Purpose of the Client relationship

☐ Investment ☐ Other (please specify):

### Source of funds

☐ Capital held by the company ☐ Capital held by the group ☐ Lending ☐ Other (please specify):

### Transactions

Payments will be made from, and payments will be made to, bank account:

☐ in Norway

☐ in EU/EEA, please specify country:

☐ outside of EU/EEA, please specify country:

Transactions are expected to take place:

☐ Monthly ☐ Annually, but less frequently than monthly ☐ Less frequently than annually

Are there obligations on the capital that could lead to deviations from the expected, normal transaction pattern?

☐ Yes, please specify:

☐ No

Initial subscription is expected to be of the following size (approximate amount and not binding):

Is it expected that the size of future transactions will deviate significantly from the amount for the initial subscription?

☐ Yes, please specify:

☐ No

### Nature and extent of business activities

In which states and jurisdictions are the Client tax resident?

Country:

Taxpayer Identification Number:

Country:

Taxpayer Identification Number:

Main Activity/Industry:

In which countries does the Client operate outside EU/EEA?

### Beneficial owners

Beneficial owners are defined as natural persons who ultimately own or control more than 25 percent of the company /entity on the basis of ownership voting rights or otherwise.

☐ No beneficial owners

☐ There are beneficial owners, please specify:

<b>Name:</b>	National identity number:	Share in %:
Address:		
Tax residency:	TIN:	Citizenship:
<b>Name:</b>	National identity number:	Share in %:
Address:		
Tax residency:	TIN:	Citizenship:
<b>Name:</b>	National identity number:	Share in %:
Address:		
Tax residency:	TIN:	Citizenship:

Please enclose/forward ownership documentation (copy of the register of shareholders, partnership agreement or association agreement), as well as certified copies of valid identity documents for the beneficial owners of the Client. TIN: Tax identification number.

**Politically exposed person**

Please confirm whether or not any beneficial owner is a politically exposed person (by politically exposed person is meant a natural person who has, during the last year, been entrusted with any prominent public function or position in Norway or any other state, or an immediate family member or close associate of such a person. For more information see page two).

☐ No ☐ Yes (Pareto Asset Management AS will request additional details)

*I confirm that the information provided above is correct and complete. If there is any material change in the financial circumstances of the company, Pareto Asset Management AS will be informed thereof.*

Place: \_\_\_\_\_ Date: \_\_\_\_\_ Signature: \_\_\_\_\_  
Name (capital letters): \_\_\_\_\_

**Definitions in relation to the term 'politically exposed person'**

A) Politically Exposed Person means any individuals who are or have been entrusted with prominent public function in Norway or any other state.

1. Heads of State, heads of government, ministers and deputy or assistant ministers;
2. members of parliament or of similar legislative bodies;
3. members of the governing bodies of political parties;
4. members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
5. members of courts of auditors or of the boards of central banks;
6. ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
7. members of the administrative, management or supervisory bodies of State-owned enterprises;
8. directors, deputy directors and members of the board or equivalent function of an international organization.

B) The following are defined as immediate family members:

1. the spouse, or a person considered to be equivalent to a spouse, of a politically exposed person;
2. the children and their spouses, or persons considered to be equivalent to a spouse, of a politically exposed person;
3. the parents of a politically exposed person.

C) Persons known to be close associates include the following:

1. natural persons who are known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed person;
2. natural persons who have sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.

**Definitions in relation to the term 'beneficial owners'**

'Beneficial owner' means any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least:

A) in the case of *corporate entities*:

1. the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership or control over 25 percentage of the shares or voting rights in that legal entity, other than a company listed on a regulated markets that is subject to disclosure requirements consistent with Community legislation or subject to equivalent international standards;
2. the natural person(s) who otherwise exercises control over the management of a legal entity;

B) in the case of *trusts*:

3. the settlor;
4. the trustee(s);
5. the protector, if any;
6. the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;
7. any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means;

C) in the case of legal entities such as foundations, and legal arrangements similar to trusts, the natural person(s) holding equivalent or similar positions to those referred to in point (b).

## Self-declaration – FATCA/CRS

To be completed only by companies that are domiciled for tax purposes in countries other than Norway or have beneficial owners<sup>1</sup> who are tax residents in countries other than Norway or who are American citizens.

Pareto Asset Management AS is required to obtain a self-declaration from all new unit owners in its investment funds, possibly when creating new accounts subject to reporting, to establish where the unit owner is resident for tax purposes. This is in accordance with agreements Norway has entered with the USA (by the Foreign Account Tax Compliance Act (FATCA)) and the OECD countries (by the Common Reporting Standard). The purpose is to obtain information on whether the unit owner is a tax resident in countries other than Norway. In such cases, the information is reported to the tax authorities in the relevant country. The information provided in this self-declaration will be used for tax reporting purposes.

Financial situation		
Is the company considered a financial institution <sup>2</sup> ?		
<input type="checkbox"/> Yes <input type="checkbox"/> No (continue to populate the form)		
If yes, please populate:		
<input type="checkbox"/> GIIN:	(go straight to the signature section)	
<input type="checkbox"/> Not assigned a GIIN	(continue to populate the form)	
Active/passive		
Was less than 50% of the company's gross income in the previous income year passive income and less than 50% of the company's assets in the previous income year passive assets <sup>3</sup> ?		
<input type="checkbox"/> Yes (go straight to the signature section) <input type="checkbox"/> No (continue to populate the form)		
The company's tax information		
If the company is resident for tax purposes in several countries, please state all of them.		
Country tax resident in:		Taxpayer Identification Number (TIN) <sup>4</sup> :
Beneficial owners		
Complete the table below if the company has beneficial owners who are tax residents in countries other than Norway <sup>5</sup> or who are American citizens <sup>6</sup> .		
Name:	National identity number:	
Address:	Country tax resident in:	TIN:
Name:	National identity number:	
Address:	Country tax resident in:	TIN:
Name:	National identity number:	
Address:	Country tax resident in:	TIN:
Check an option below to confirm or deny that the beneficial owner is a US tax resident:		
<input type="checkbox"/> The beneficial owner is an American citizen, and the USA is stated as the tax residence in the table above		
<input type="checkbox"/> The beneficial owner, as stated in the table above, is not an American citizen and/or tax resident in the USA		

<sup>1</sup> The definition of beneficial owner is disclosed on page 3.

<sup>2</sup> As defined in the Norwegian Tax Administration Regulations (skatteforvaltningsforskriften) chapter 7-3.

<sup>3</sup> Reference is made to skatteetaten.no for further information on the definition of active and passive income and assets.

<sup>4</sup> Taxpayer Identification Number (TIN) is a number used by tax authorities to identify your company. Contact the tax authorities in the relevant country if you have questions related to the company's TIN number.

<sup>5</sup> One can be tax resident in several countries.

<sup>6</sup> You get American citizenship if you were born in the USA. You are liable to tax in the USA if you have a Green Card. The tax liability to the USA lasts until you renounce your citizenship or Green Card.

### Signature

The company hereby declares that all information given in this self-declaration is correct and complete. Furthermore, the company undertakes to inform Pareto Asset Management AS of any changes that cause the information provided in this self-declaration to no longer being complete or correct.

Name of the company in capital letters:
Date and signature according to company certificate/power of attorney:
Date and signature according to company certificate/power of attorney: